

Cattle Situation and Outlook

North Dakota Stockmen's Association Convention

September 2009



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www.ag.ndsu.nodak.edu/aginfo/lsmkt/livestock.htm

NDSU
Extension Service
North Dakota State University



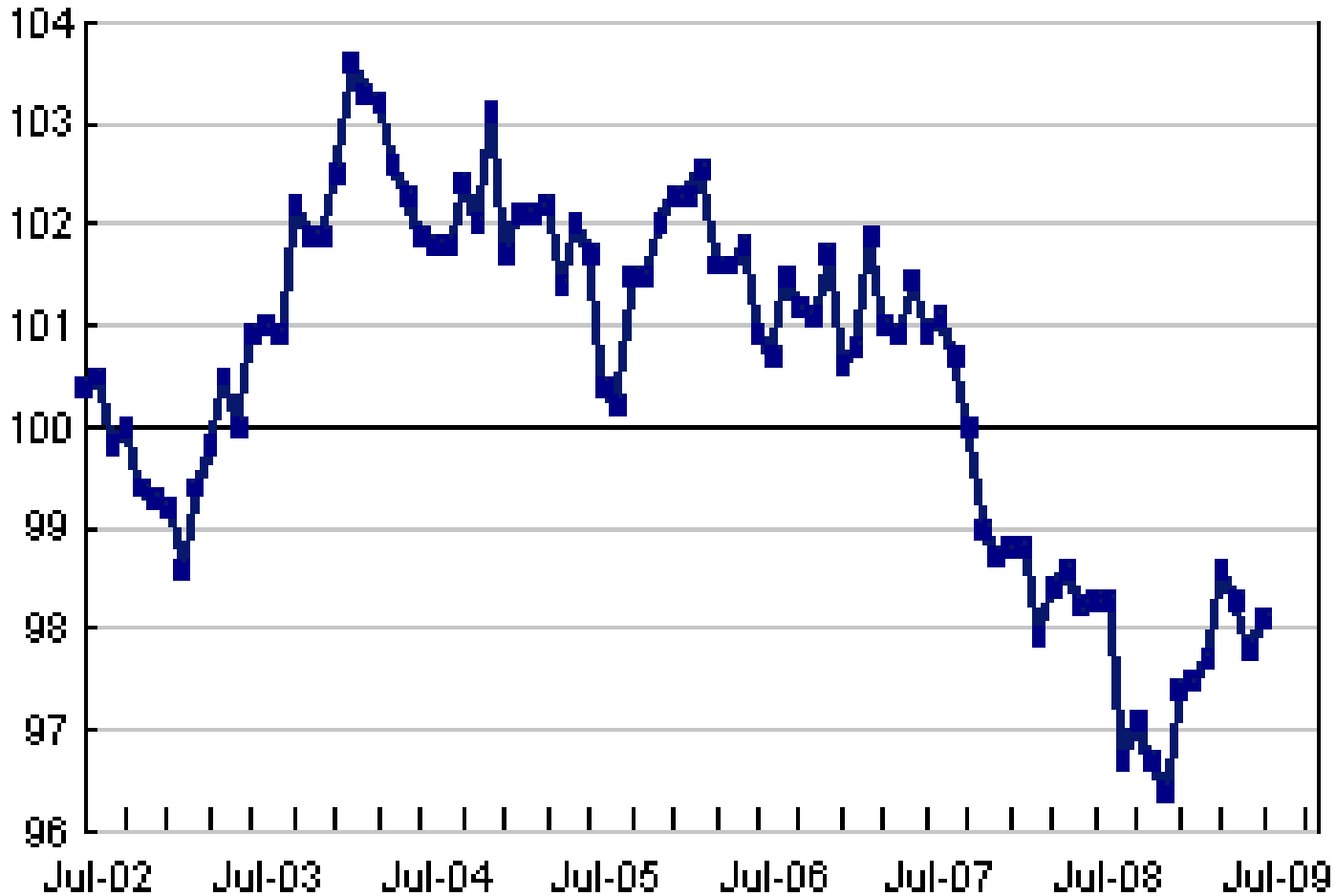
**Bear
Demand**

VS

**Bull
Supply**

National Restaurant Association's Restaurant Index

Values Greater than 100 = Expansion; Values Less than 100 = Contraction



Source: National Restaurant Association



Foot and Mouth

**DAIRY
BUYOUT**

Export Bans

**Avian
Influenza**

HSUS videos

E Coli

H1N1

BSE

**Government
Regulations**

**Competing
Meats**

9/11

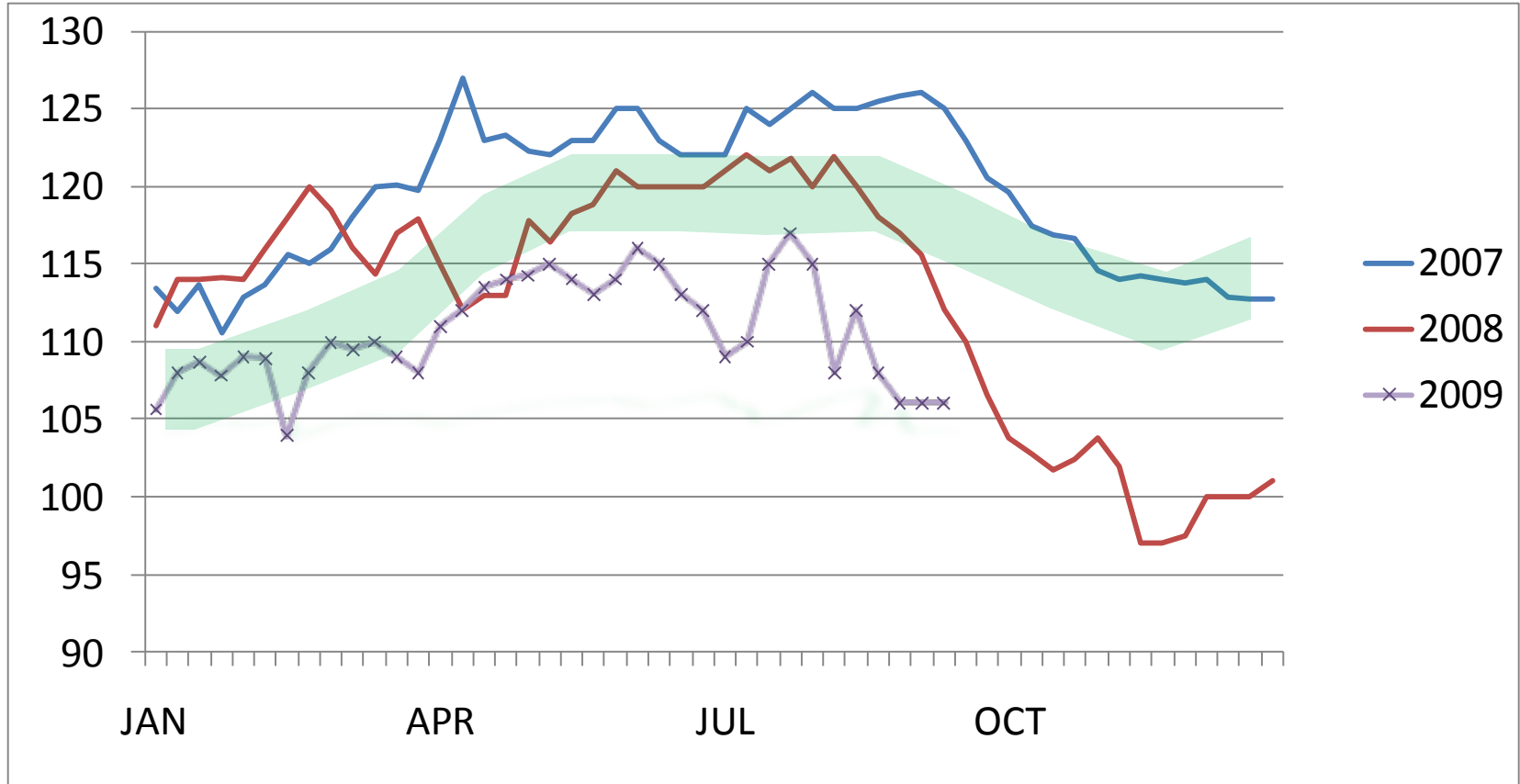
Oprah

Dock Strike

**Animal
Rights**

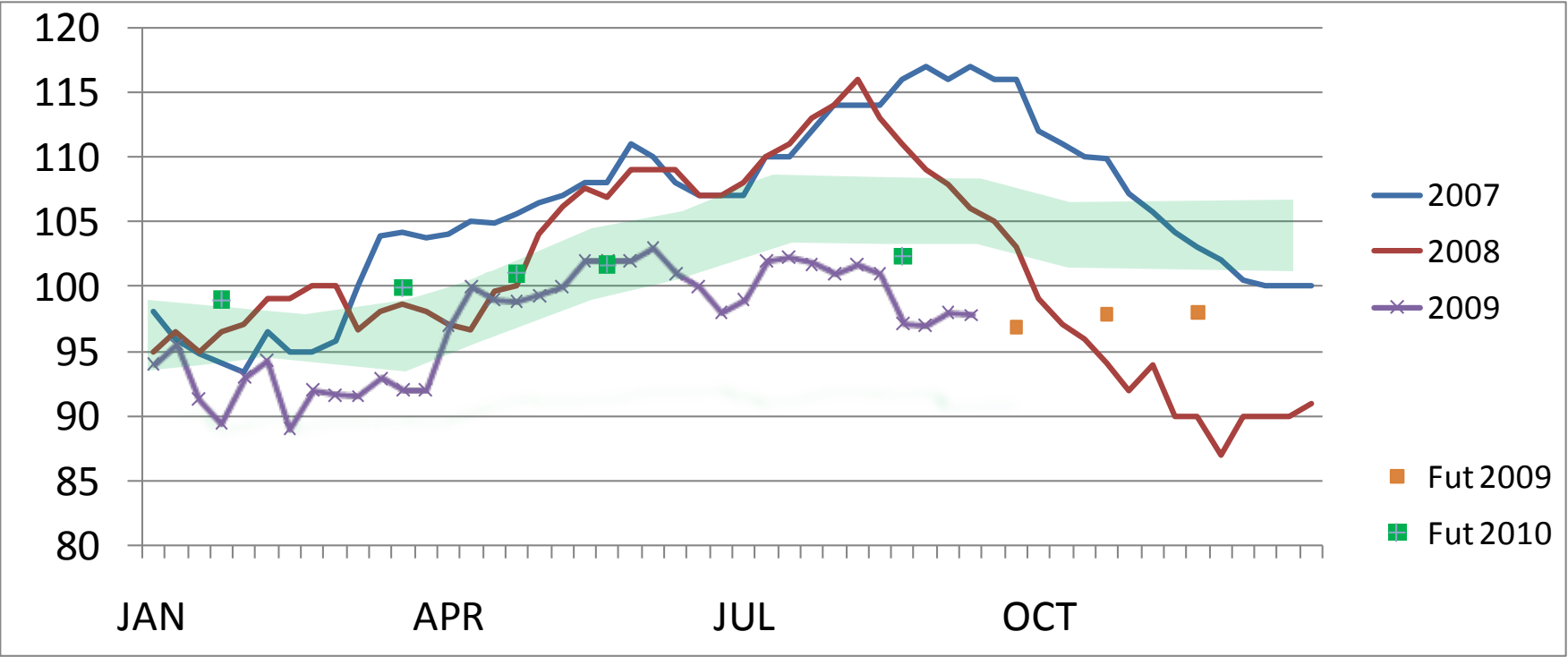
MED. FRAME #1 STEER CALF PRICES

550-600 Pounds, Dakotas, Weekly



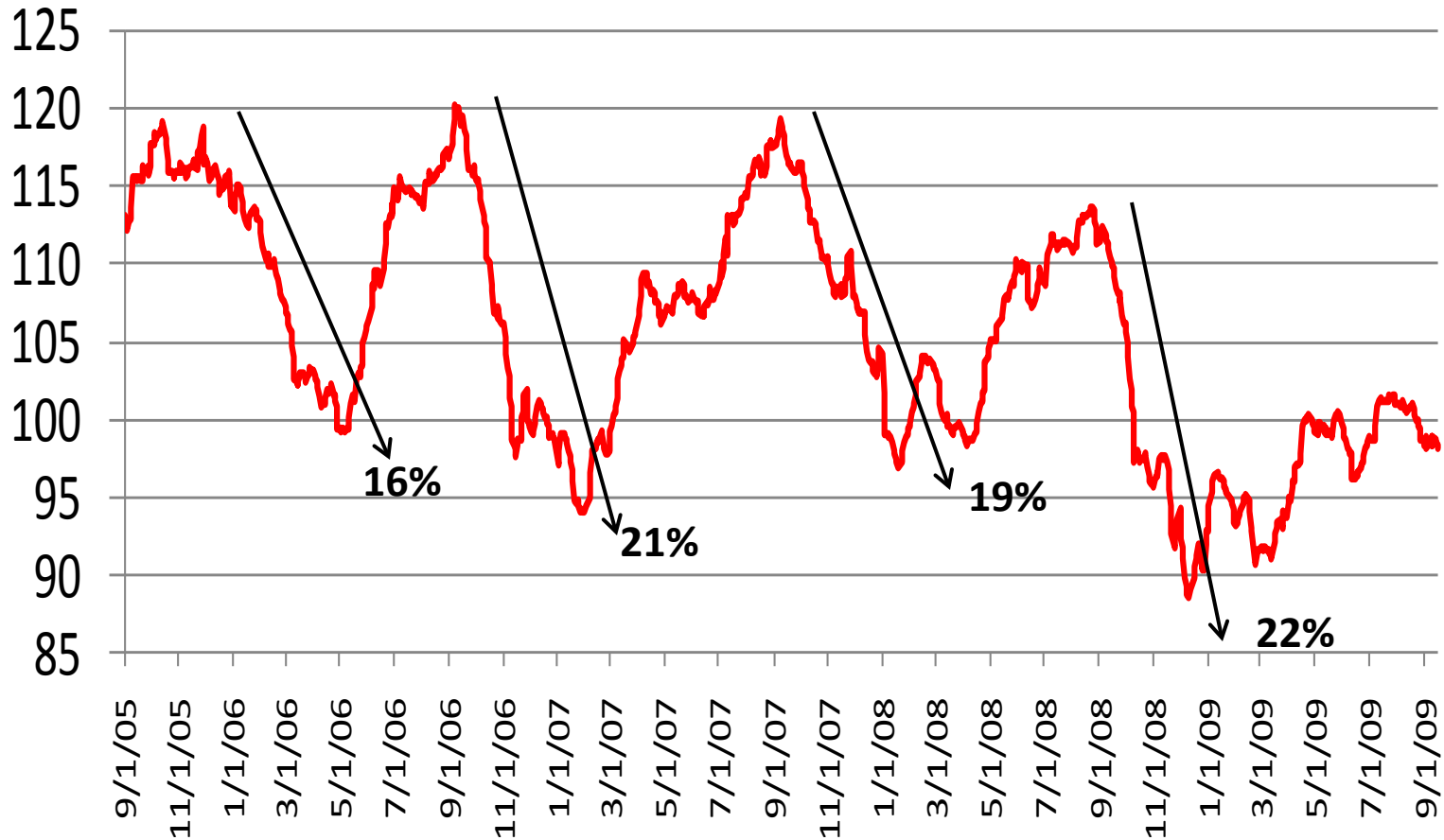
MED. & LRG. #1 FEEDER STEER PRICES

700-800 Pounds, Dakotas, Weekly



CME Feeder Cattle Index

Why does LRP work for backgrounding?



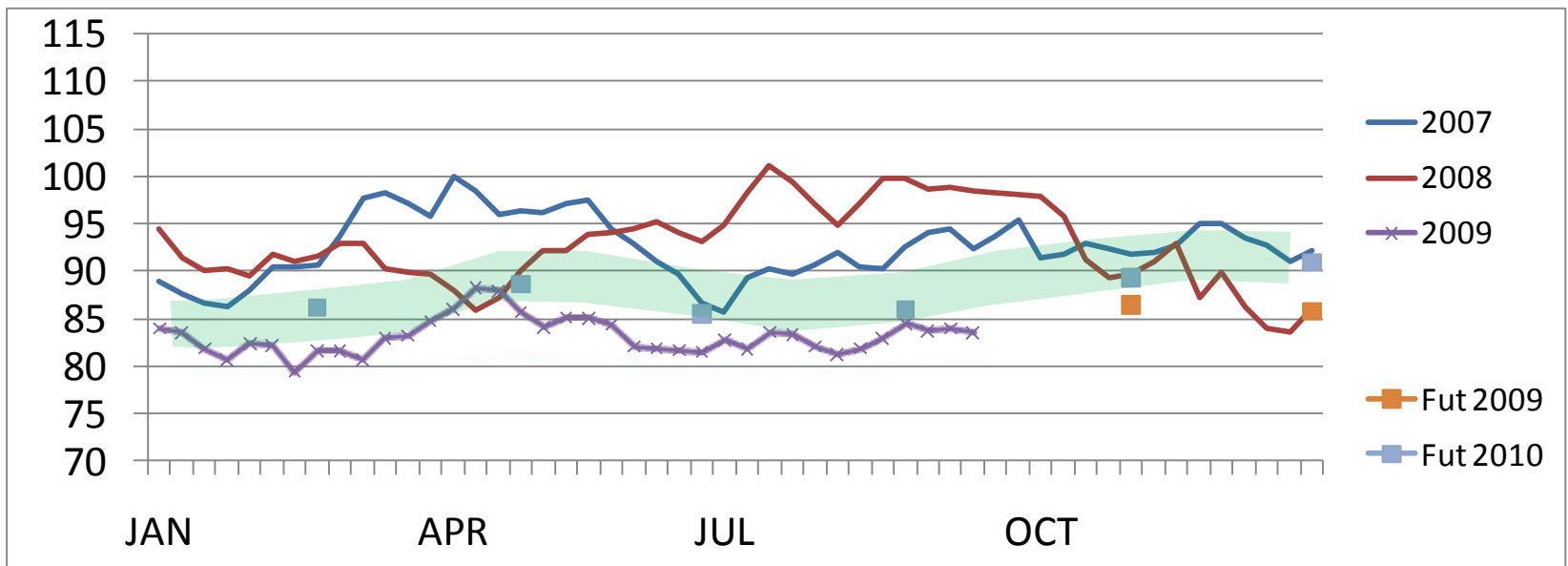
Premiums likely (but not consistent) for:

- Verified shots (ND VIP)
- Natural (no antibiotics or implants)
- Source/age verified
- Weaned
- Bovine Viral Diarrhea persistently infected (BVD-PI) tested negative
- Beef Quality Assurance (BQA)
- Replacement quality heifers

* *Check with your market before selling*

CHOICE SLAUGHTER STEER PRICES

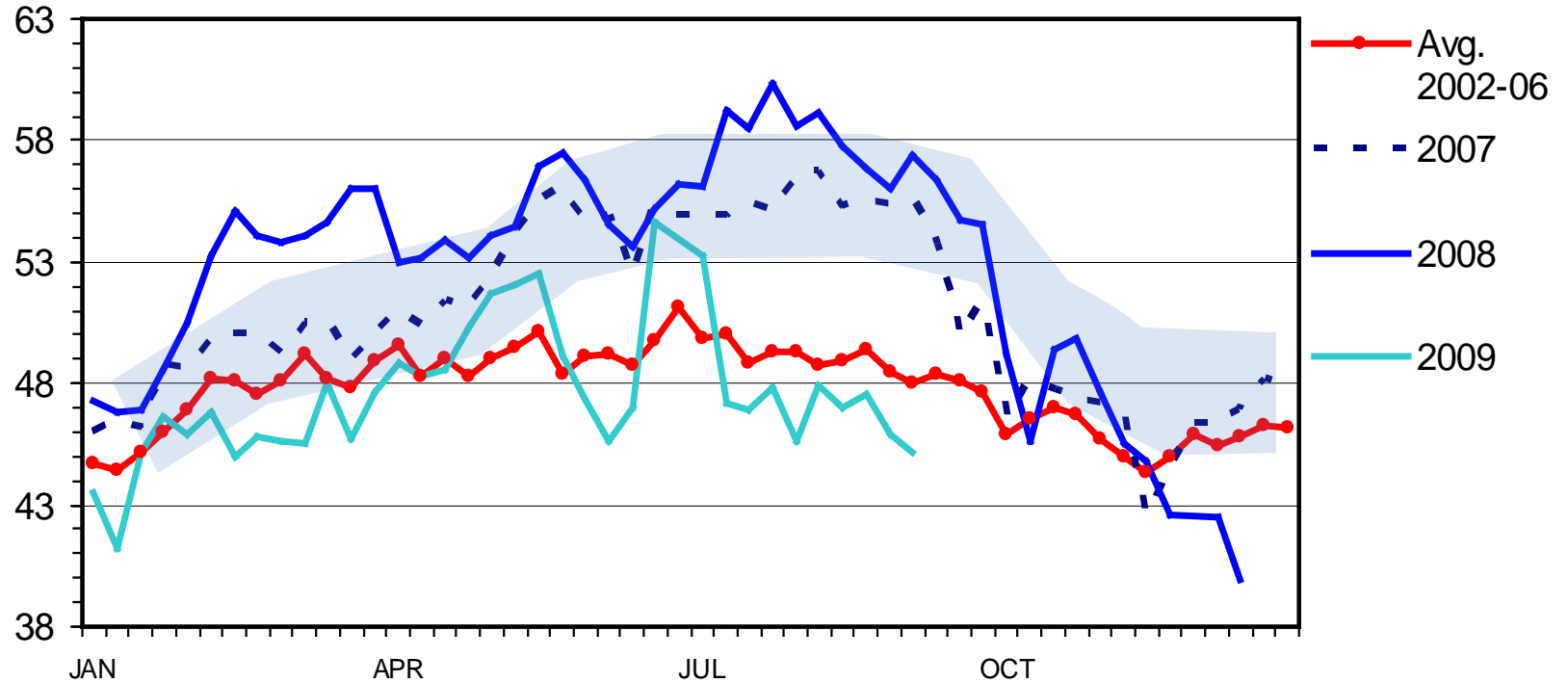
5 Market Weighted Average, Weekly



SLAUGHTER COW PRICES

85-90% Lean, Weekly

\$ Per Cwt.

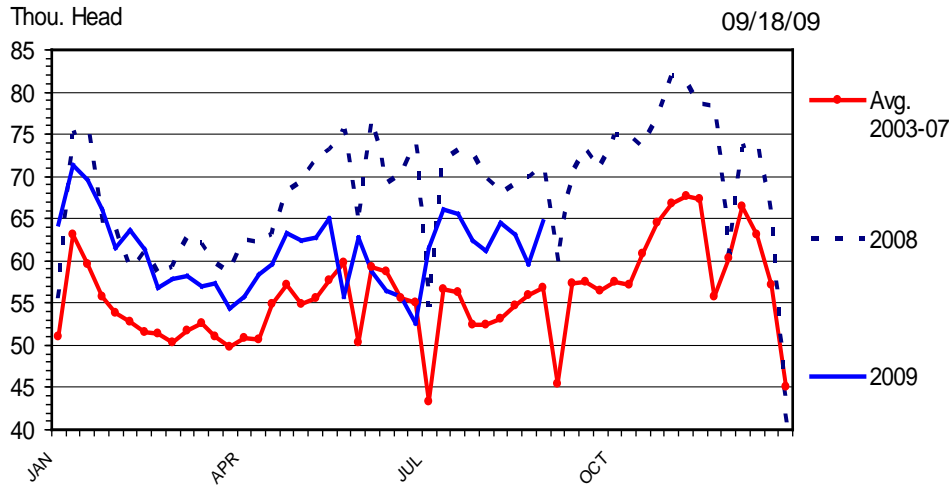


Livestock Industries are Downsizing

BEEF COW SLAUGHTER

Federally Inspected, Weekly

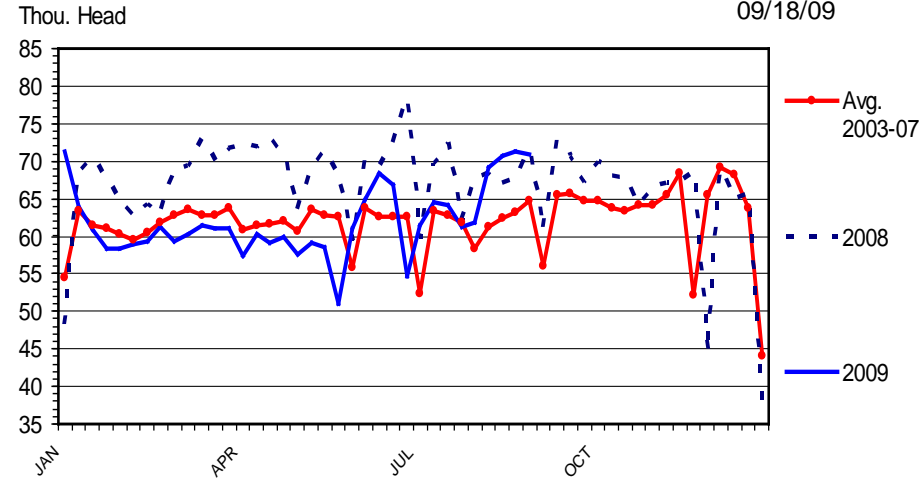
C-S-34
09/18/09



SOW SLAUGHTER

Federally Inspected, Weekly

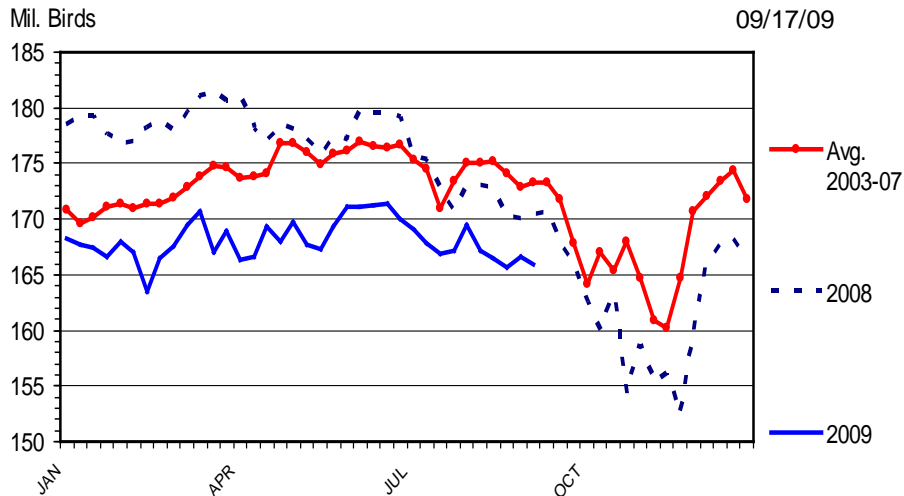
H-S-15
09/18/09



BROILER CHICKS PLACED

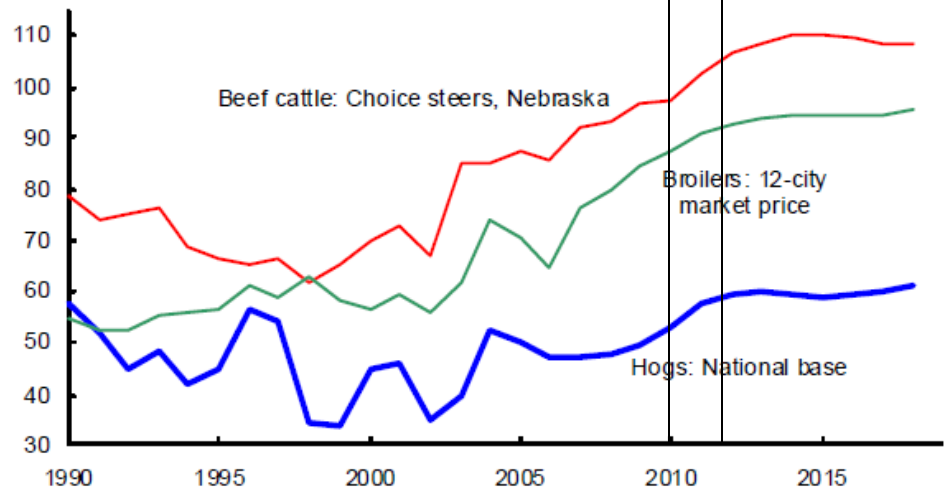
Weekly

P-S-11
09/17/09



Nominal U.S. livestock prices

Dollars per hundredweight



HAPPIER TIMES ARE AHEAD FOR THE MEAT INDUSTRY



Questions?