

Crop Enterprise Analysis
North Dakota Farm Business Management Education Program
State Report, 2006
(Farms Sorted By Net Return)

Prevented planting on Owned Land

	<u>Avg. Of All Farms</u>	<u>Low 20%</u>	<u>40 - 60%</u>	<u>High 20%</u>
Number of fields	57	10	10	11
Number of farms	41	8	8	9
Acres	54.02	61.81	65.04	61.01
Yield per acre	-	-	-	-
Operator's share of yield %	-	-	-	-
Value per unit	-	-	-	-
Total product return per acre	-	-	-	-
Miscellaneous income per acre	68.40	40.93	62.87	97.01
Gross return per acre	68.40	40.93	62.87	97.01
Direct Expenses				
Fertilizer	0.23	1.13	-	-
Crop chemicals	1.25	1.32	0.05	1.71
Crop insurance	7.51	10.57	5.58	6.93
Fuel & oil	8.15	9.54	7.93	7.53
Repairs	7.95	10.16	7.96	7.05
Custom hire	0.47	0.53	-	0.32
Operating interest	2.16	2.07	1.54	2.77
Miscellaneous	0.12	-	0.10	-
Total direct expenses per acre	27.83	35.32	23.15	26.31
Return over direct exp per acre	40.56	5.61	39.72	70.71
Overhead Expenses				
Hired labor	2.29	1.27	2.30	2.18
Machinery leases	0.80	0.82	0.58	1.57
RE & pers. property taxes	5.32	5.86	4.62	5.45
Farm insurance	2.43	2.48	2.59	1.74
Utilities	1.50	2.53	0.70	1.06
Dues & professional fees	0.65	0.20	0.29	0.72
Interest	14.44	22.07	10.04	10.45
Mach & bldg depreciation	6.68	5.24	6.58	5.95
Miscellaneous	2.10	2.07	2.45	2.06
Total overhead expenses per acre	36.20	42.53	30.13	31.19
Total dir & ovhd expenses per acre	64.03	77.85	53.28	57.50
Net return per acre	4.37	-36.92	9.59	39.52
Government payments	10.73	11.49	11.16	10.18
Net return with govt pmts	15.10	-25.43	20.75	49.70
Labor & management charge	9.56	10.12	9.09	10.01
Net return over lbr & mgt	5.54	-35.55	11.67	39.70