

Crop Enterprise Analysis
North Dakota Farm Business Management Education Program
State Report, 2006
(Farms Sorted By Net Return)

Prevented planting on Cash Rent

	<u>Avg. Of All Farms</u>	<u>Low 20%</u>	<u>40 - 60%</u>	<u>High 20%</u>
Number of fields	82	11	18	12
Number of farms	48	9	9	10
Acres	72.45	142.05	47.74	133.94
Yield per acre	-	-	-	-
Operators share of yield %	-	-	-	-
Value per unit	-	-	-	-
Total product return per acre	-	-	-	-
Miscellaneous income per acre	73.07	56.33	70.39	93.97
Gross return per acre	73.07	56.33	70.39	93.97
Direct Expenses				
Seed	0.30	0.96	0.32	-
Fertilizer	0.17	0.64	-	-
Crop chemicals	0.58	1.46	0.52	-
Crop insurance	8.82	7.83	6.46	12.31
Fuel & oil	7.91	8.92	7.84	6.02
Repairs	6.67	8.15	6.66	4.95
Custom hire	0.20	-	1.36	-
Land rent	35.23	44.05	31.91	31.97
Operating interest	2.68	2.53	2.62	2.46
Total direct expenses per acre	62.56	74.54	57.69	57.71
Return over direct exp per acre	10.50	-18.21	12.71	36.27
Overhead Expenses				
Custom hire	0.46	0.98	0.45	0.01
Hired labor	2.08	2.21	3.20	1.64
Machinery leases	0.82	0.63	0.65	1.21
Farm insurance	1.94	2.45	2.20	1.73
Utilities	1.28	1.34	0.99	1.21
Dues & professional fees	0.93	1.31	1.08	0.44
Interest	3.25	6.06	1.96	2.74
Mach & bldg depreciation	5.55	9.07	4.32	3.91
Miscellaneous	0.99	0.87	1.09	0.78
Total overhead expenses per acre	17.30	24.91	15.93	13.66
Total dir & ovhd expenses per acre	79.87	99.45	73.61	71.37
Net return per acre	-6.80	-43.12	-3.22	22.60
Government payments	12.49	14.34	11.23	11.94
Net return with govt pmts	5.69	-28.78	8.01	34.54
Labor & management charge	10.09	11.43	9.18	10.64
Net return over lbr & mgt	-4.40	-40.21	-1.17	23.90