

**Liquidity Measures**  
**North Dakota Farm Business Management Education Program**  
**State Report, 2006**  
**(Farms Sorted By Net Farm Income)**

	<u>Avg. Of All Farms</u>	<u>Low 20%</u>	<u>40 - 60%</u>	<u>High 20%</u>
Number of farms	511	102	102	103
<b>Liquidity (cash)</b>				
Net cash farm income	61,519	21,864	42,609	139,767
Net nonfarm income	23,334	29,615	21,552	19,984
Family living and taxes	48,464	41,806	40,537	71,012
Principal due on long term debt	9,600	8,711	8,359	12,142
Cash available for interm. debt	26,789	963	15,265	76,598
Average intermediate debt	130,126	168,632	108,748	152,762
Years to turnover interm. debt	4.9	175.1	7.1	2.0
Expense as a % of income	83 %	93 %	84 %	79 %
Interest as a % of income	6 %	9 %	8 %	4 %
Working capital to gross income	23 %	-16 %	14 %	49 %
<b>Liquidity (accrual)</b>				
Total accrual farm income	380,302	276,820	277,286	744,988
Total accrual operating expense	301,901	289,687	225,937	513,013
Net accrual operating income	78,400	-12,868	51,349	231,975
Net nonfarm income	23,334	29,615	21,552	19,984
Family living and taxes	48,464	41,806	40,537	71,012
Principal due on long term debt	9,600	8,711	8,359	12,142
Available for intermediate debt	43,670	-33,769	24,005	168,805
Average intermediate debt	130,126	168,632	108,748	152,762
Years to turnover interm. debt	3.0	**	4.5	0.9
Expense as a % of income	79 %	105 %	81 %	69 %
Interest as a % of income	7 %	11 %	8 %	4 %
Working capital to gross income	21 %	-18 %	14 %	43 %

\*\* Income insufficient to meet debt servicing requirements