
Inventory Changes
North Dakota Farm Business Management Education Program
State Report, 2006
(Farms Sorted By Net Farm Income)

	<u>Avg. Of All Farms</u>	<u>Low 20%</u>	<u>40 - 60%</u>	<u>High 20%</u>
Number of farms	511	102	102	103
Net cash farm income	61,519	21,864	42,609	139,767
Crops and Feed				
Ending inventory	159,608	84,251	103,112	387,762
Beginning inventory	139,721	102,732	92,457	306,159
Inventory change	19,887	-18,481	10,655	81,603
Market Livestock				
Ending inventory	36,253	37,009	33,450	32,218
Beginning inventory	39,657	47,733	33,240	32,620
Inventory change	-3,404	-10,724	210	-402
Accts Receivable & Other Current Assets				
Ending inventory	24,706	14,028	14,488	59,480
Beginning inventory	21,467	12,688	14,826	48,940
Inventory change	3,238	1,340	-339	10,540
Prepaid Expenses and Supplies				
Ending inventory	18,557	5,300	10,305	55,155
Beginning inventory	18,427	8,963	9,296	50,155
Inventory change	130	-3,663	1,009	5,000
Accounts Payable & Accrued Expenses				
Beginning inventory	23,620	31,285	15,956	28,046
Ending inventory	26,590	34,489	18,751	32,580
Inventory change	-2,970	-3,204	-2,795	-4,534
Total inventory change	16,881	-34,732	8,740	92,207
Net operating profit	78,400	-12,868	51,349	231,975
