

Crop Enterprise Analysis
North Dakota Farm Business Management Education Program
State Report, 2005
(Farms Sorted By Net Return)

Prevented planting on Cash Rent

	<u>Avg. Of All Farms</u>	<u>Low 20%</u>	<u>High 20%</u>
Number of fields	57	14	10
Number of farms	32	6	7
Acres	73.41	68.18	48.31
Yield per acre	-	-	-
Operators share of yield %	-	-	-
Value per unit	-	-	-
Total product return per acre	-	-	-
Miscellaneous income per acre	62.68	56.82	66.34
Gross return per acre	62.68	56.82	66.34
Direct Expenses			
Fertilizer	0.90	-	-
Crop chemicals	2.17	8.69	-
Crop insurance	6.62	7.60	4.39
Fuel & oil	5.85	6.48	3.98
Repairs	5.88	6.86	3.71
Land rent	33.27	37.34	25.13
Operating interest	1.93	1.33	1.37
Miscellaneous	0.19	0.43	-
Total direct expenses per acre	56.80	68.73	38.58
Return over direct exp per acre	5.88	-11.91	27.76
Overhead Expenses			
Hired labor	2.50	7.71	0.66
Machinery leases	0.74	0.54	0.76
Farm insurance	1.90	2.44	2.13
Utilities	1.35	2.16	0.83
Interest	2.14	3.31	1.66
Mach & bldg depreciation	5.77	11.10	3.78
Miscellaneous	1.98	2.98	0.97
Total overhead expenses per acre	16.37	30.24	10.80
Total dir & ovhd expenses per acre	73.17	98.97	49.39
Net return per acre	-10.49	-42.15	16.96
Government payments	10.51	12.76	10.43
Net return with govt pmts	0.02	-29.39	27.38
Labor & management charge	8.41	8.95	7.14
Net return over lbr & mgt	-8.40	-38.34	20.25