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**Liquidity Measures**  
**North Dakota Farm Business Management Education Program**  
**State Report, 2005**  
**(Farms Sorted By Net Farm Income)**

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	<u>Avg. Of All Farms</u>	<u>Low 20%</u>	<u>High 20%</u>
Number of farms	430	86	86
<b>Liquidity (cash)</b>			
Net cash farm income	65,319	25,582	133,514
Net nonfarm income	20,963	28,945	19,291
Family living and taxes	46,035	42,498	60,037
Principal due on long term debt	10,216	9,943	16,550
Cash available for interm. debt	30,031	2,086	76,219
Average intermediate debt	131,272	132,676	179,545
Years to turnover interm. debt	4.4	63.6	2.4
Expense as a % of income	80 %	91 %	78 %
Interest as a % of income	6 %	7 %	5 %
Working capital to gross income	23 %	-7 %	39 %
<b>Liquidity (accrual)</b>			
Total accrual farm income	353,415	264,663	691,748
Total accrual operating expense	269,935	259,715	468,791
Net accrual operating income	83,480	4,948	222,958
Net nonfarm income	20,963	28,945	19,291
Family living and taxes	46,035	42,498	60,037
Principal due on long term debt	10,216	9,943	16,550
Available for intermediate debt	48,192	-18,549	165,663
Average intermediate debt	131,272	132,676	179,545
Years to turnover interm. debt	2.7	**	1.1
Expense as a % of income	76 %	98 %	68 %
Interest as a % of income	6 %	8 %	4 %
Working capital to gross income	21 %	-8 %	34 %

\*\* Income insufficient to meet debt servicing requirements

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