

Crop Enterprise Analysis
North Dakota Farm Business Management Education Program
State Report, 2005
(Farms Sorted By Net Return)

CRP on Owned Land

	<u>Avg. Of All Farms</u>	<u>Low 20%</u>	<u>High 20%</u>
Number of fields	110	18	35
Number of farms	68	13	14
Acres	157.66	188.43	108.45
Yield per acre (\$)	31.75	28.57	40.63
Operators share of yield %	100.00	100.00	100.00
Value per \$	1.00	1.00	1.00
Total product return per acre	31.75	28.57	40.63
Miscellaneous income per acre	-	-	-
Gross return per acre	31.75	28.57	40.63
Direct Expenses			
Crop chemicals	0.43	0.67	0.51
Fuel & oil	0.54	1.15	0.30
Repairs	0.59	1.34	0.28
Custom hire	0.14	0.74	-
Miscellaneous	0.32	1.19	0.04
Total direct expenses per acre	2.02	5.08	1.13
Return over direct exp per acre	29.73	23.49	39.50
Overhead Expenses			
RE & pers. property taxes	4.35	3.41	6.40
Farm insurance	0.52	0.17	1.36
Interest	7.79	13.76	2.87
Mach & bldg depreciation	0.54	1.12	0.39
Miscellaneous	0.70	0.46	1.06
Total overhead expenses per acre	13.91	18.92	12.08
Total dir & ovhd expenses per acre	15.92	24.00	13.21
Net return per acre	15.83	4.57	27.42
Government payments	-	-	-
Net return with govt pmts	15.83	4.57	27.42
Labor & management charge	0.97	2.77	0.46
Net return over lbr & mgt	14.86	1.80	26.96