
Inventory Changes
Minnesota and North Dakota Farm Business Mgmt Education
Red River Valley, 2006
(Farms Sorted By Net Farm Income)

| | <u>Avg. Of All Farms</u> | <u>Low 20%</u> | <u>40 - 60%</u> | <u>High 20%</u> |
|--|------------------------------|----------------|-----------------|-----------------|
| Number of farms | 241 | 48 | 48 | 49 |
| Net cash farm income | 95,935 | 10,095 | 84,110 | 224,659 |
| Crops and Feed | | | | |
| Ending inventory | 301,882 | 83,385 | 230,305 | 663,488 |
| Beginning inventory | 226,186 | 60,714 | 189,038 | 484,767 |
| Inventory change | 75,696 | 22,671 | 41,267 | 178,721 |
| Market Livestock | | | | |
| Ending inventory | 2,232 | 68 | 167 | 4,731 |
| Beginning inventory | 1,777 | 210 | 344 | 3,048 |
| Inventory change | 456 | -143 | -177 | 1,683 |
| Accts Receivable & Other Current Assets | | | | |
| Ending inventory | 49,286 | 24,344 | 35,872 | 83,792 |
| Beginning inventory | 38,695 | 26,230 | 25,820 | 60,658 |
| Inventory change | 10,591 | -1,886 | 10,052 | 23,134 |
| Prepaid Expenses and Supplies | | | | |
| Ending inventory | 41,917 | 6,812 | 39,854 | 89,136 |
| Beginning inventory | 34,696 | 12,281 | 29,618 | 68,273 |
| Inventory change | 7,222 | -5,469 | 10,235 | 20,862 |
| Accounts Payable & Accrued Expenses | | | | |
| Beginning inventory | 36,485 | 23,004 | 30,763 | 56,644 |
| Ending inventory | 40,025 | 23,728 | 30,531 | 63,508 |
| Inventory change | -3,540 | -724 | 232 | -6,864 |
| Total inventory change | 90,424 | 14,449 | 61,609 | 217,536 |
| Net operating profit | 186,359 | 24,544 | 145,719 | 442,195 |
