

Operator and Labor Information
Minnesota and North Dakota Farm Business Mgmt Education
Red River Valley, 2006
(Farms Sorted By Net Farm Income)

	<u>Avg. Of All Farms</u>	<u>Low 20%</u>	<u>40 - 60%</u>	<u>High 20%</u>
Number of farms	241	48	48	49
Operator Information				
Average number of operators	1.1	0.9	1.1	1.4
Average age of operators	44.3	41.6	42.5	47.8
Average number of years farming	21.3	18.1	18.6	25.4
Results Per Operator				
Working capital	134,978	901	103,729	309,556
Total assets (market)	1,626,901	844,574	1,435,171	2,512,623
Total liabilities	724,366	472,595	611,538	989,770
Net worth (market)	902,536	371,979	823,633	1,522,853
Net worth excl deferred liabs	1,038,880	411,681	920,119	1,784,532
Gross farm income	610,128	302,934	524,977	930,967
Total farm expense	469,309	292,254	413,988	653,841
Net farm income	140,819	10,680	110,989	277,125
Net nonfarm income	14,125	24,195	15,759	7,086
Family living & tax withdrawals	57,764	38,530	54,010	72,239
Total acres owned	348.0	263.0	354.9	390.2
Total crop acres	1,524.3	1,086.4	1,437.6	1,972.7
Crop acres owned	313.3	237.1	304.6	369.7
Crop acres cash rented	1,143.2	759.5	1,071.0	1,542.9
Crop acres share rented	67.8	89.8	62.1	60.1
Total pasture acres	1.8	-	-	6.9
Labor Analysis				
Number of farms	241	48	48	49
Total unpaid labor hours	1,916	1,385	1,992	2,479
Total hired labor hours	1,616	506	1,110	3,948
Total labor hours per farm	3,531	1,891	3,102	6,427
Unpaid hours per operator	1,690	1,514	1,804	1,735